

Harbor Energy Transition Strategy ETF

Ticker: **RENU** | July 2022

Strategy Highlights

Transformative. Driven by a specialized investment process that seeks to capture commodities in high demand and needed for the transition to lower carbon sources of energy.

Innovative. Leverages proprietary technology to target liquid commodities that are expected to benefit from and help facilitate the global transformation to renewable energy.

Distinctive. The only broad commodities-based ETF focused on energy transition.

Dynamic. Provides exposure to at least 10 different commodities focused on energy transition—reviewed annually and rebalanced monthly.

No K-1s. Offered as a 1940-Act ETF structure, avoiding the need for Schedule K-1 tax filing.

Overview

The **Harbor Energy Transition Strategy ETF** seeks to provide investment results that closely correspond, before fees and expenses, to the performance of the Quantix Energy Transition Index (the "index").

Quantix Energy Transition Index

The **Quantix Energy Transition Index ("QET")** was designed with the objective of providing diversified exposure to the building blocks of the accelerating transition from carbon-intensive energy sources to less carbon-intensive sources of energy using commodity futures.

Commodity futures that provide exposure to the energy transition theme are considered component candidates for inclusion in the Index. Examples include copper, aluminum, nickel, zinc, lead, natural gas, silver, palladium, platinum, soybean oil, ethanol, emissions – European Union Allowances (EUA), and emissions – California Carbon Allowances (CCA).

The selection of commodities is subject to periodic review by QCI. Commodity futures from the component candidates are selected for the Index and weighted based on QCI's quantitative methodology. The Index is rebalanced on a monthly basis.

Ticker Symbol	RENU
Cusip	41151J802
Expense (%)	0.80
Inception Date	7/13/2022
Listing Date	7/14/2022
Manager Name	Quantix
Benchmark	Quantix Energy Transition Index
Initial Offering Price	\$20.00
Listed Exchange	NYSE Arca
Lead Market Maker	Virtu
Rebalance Frequency	Monthly
Morningstar Category	Commodities Broad Basket

ETF Structure

- **Cost Effective:** RENU may be a cost-efficient vehicle for gaining access to a cutting-edge commodity futures strategy focused on the transition to lower carbon sources of energy.
- **Liquid:** The ETF vehicle can be traded throughout the day, which provides intra-day liquidity for shareholders.
- **Tax-efficient:** Due to the in-kind exchange of shares, the ETF vehicle may allow for greater tax efficiency and reduced costs.
- **Transparent:** The availability of daily holdings may allow investors to make more informed investment decisions.



About the Manager

Quantix Commodities LP (“Quantix”) is a commodities focused fund manager specializing in the development and management of commodities-based investment strategies. The firm is a market leader in delivering comprehensive and innovative commodity investment solutions to the marketplace.



The Quantix Team

A seasoned investment team **averaging 20+ years of experience investing in commodities**

The Quantix team worked side-by-side for 7 years at Goldman Sachs to run one of the largest commodity index portfolios, pioneered innovative trading techniques to outperform commodity indices, and developed bespoke investor solutions.

Team members each led major business lines within commodities at Goldman, a mark of their fundamental expertise across all sectors of the commodity markets.

Investment Case

As the world undergoes a generational transformation over the coming decades towards a net zero carbon emissions goal, moving from fossil fuels to less carbon intensive sources of energy, a new societal infrastructure will need to be built. The precise end state is unknown as technology rapidly develops to meet this social goal, but what is known is the transformative and inelastic capital flow needed from governments to achieve it, almost irrespective of the cost.

Annual energy investment is on trend to surpass \$5 trillion by 2030 according to a joint study by the IEA and IMF. The basic commodities required for the infrastructure are known and are expected to be in high demand for decades to come. Compared to equity-based products, we believe **RENW** offers a more direct way to access the energy transition theme by using a commodity futures based, proprietary investment strategy.

Portfolio Manager – RENW

Matthew Schwab

The Quantix Partners

Don Casturo

Founding Partner, Chief Investment Officer

Daniel Cepeda

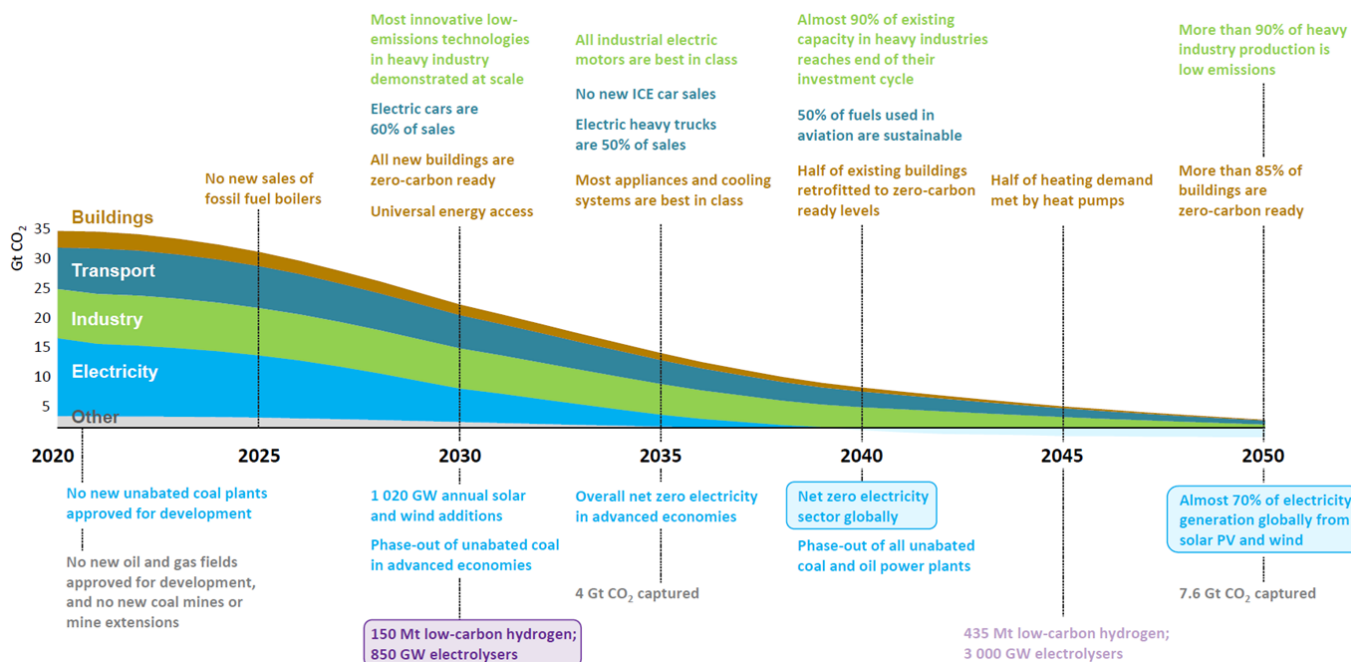
Founding Partner, Portfolio Manager

Tom Glanfield

Founding Partner, Portfolio Manager

A Team Approach

“Teamwork is critical to our success. We believe that a collective mindset can deliver much more than any individual. We value contribution and prioritize collaboration.”



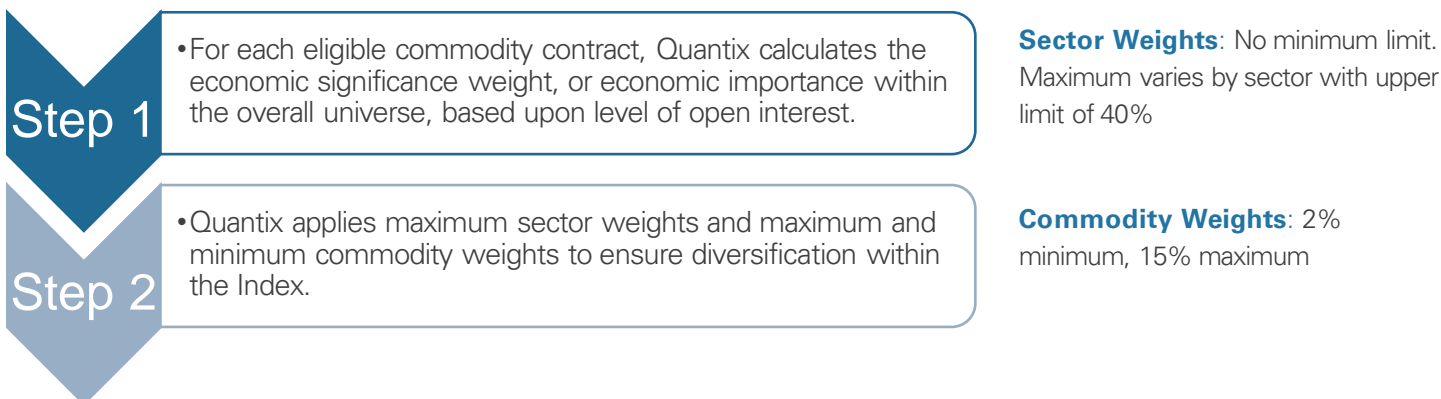


Investment Process

The eligible universe of commodities consists of 25 different commodity futures determined by Quantix, with the objective of providing exposure to those commodities in demand created by energy transition. A minimum of 10 commodity futures will be included in the index based upon liquidity and ability to be traded in a cost-efficient manner, as determined by Quantix.

The commodity futures that comprise the Index serve one of the three purposes: (1) They are used to construct the new energy infrastructure (e.g., copper, aluminum, and silver). (2) They are “bridge fuels” that are less carbon-intensive and will provide energy between now and the net-zero state (e.g., natural gas). (3) They incentivize investment in the new energy infrastructure (e.g., carbon credits).

Commodity futures from the component candidates are selected for the Index and weighted based on Quantix’s quantitative methodology, which involves **two steps**:



Important Information

Investing involves risk, principal loss is possible. Unlike mutual funds, ETFs may trade at a premium or discount to their net asset value. The ETF is new and has limited operating history to judge. Shares are bought and sold at market price not net asset value (NAV). Market price returns are based upon the closing composite market price and do not represent the returns you would receive if you traded shares at other times.

Commodity and Commodity Linked Derivative Risk: The Fund has exposure to commodities through its and/or the Subsidiary’s investments in commodity-linked derivative instruments. The Fund’s investments in commodity-linked derivative instruments (either directly or through the Subsidiary) and the tracking of an Index comprised of commodity futures may subject the Fund to significantly greater volatility than investments in traditional securities.

The Fund is **non-diversified** and may invest a greater concentrate of its assets in a particular sector of the commodities market (such as metal, gas or emissions products). As a result, the Fund may be more susceptible to risks associated with those sectors.

Authorized Participant Concentration/Trading Risk: Only authorized participants (“APs”) may engage in creation or redemption transactions directly with the Fund.

Energy Transition Risk: The commodities included in the Index may become less representative of energy transition trends over time and the Fund’s investments may be significantly impacted by government and corporate policies.

Foreign Currency Risk: Because the Index may include futures contracts denominated in foreign currencies, the Fund could be subject to currency risk.

ETFs are subject to capital gains tax and taxation of dividend income. However, ETFs are structured in such a manner that taxes are generally minimized for the holder of the ETF. An ETF manager accommodates investment inflows and outflows by creating or redeeming “creation units,” which are baskets of assets. As a result, the investor usually is not exposed to capital gains on any individual security in the underlying portfolio. However, capital gains tax may be incurred by the investor after the ETF is sold. The views expressed herein may not be reflective of current opinions, are subject to change without prior notice, and should not be considered investment advice.

Forside Fund Services, LLC is the Distributor of the Harbor Energy Transition Strategy ETF. Quantix Commodities LP (“Quantix”) is a third-party subadvisor to the Harbor Energy Transition Strategy ETF.

Investors should carefully consider the investment objectives, risks, charges and expenses of a Harbor fund before investing. To obtain a summary prospectus or prospectus for this and other information, visit harborcapital.com or call 800-422-1050. Read it carefully before investing.